

CENTRAL BANK OF NIGERIA

Corporate Head Office Central Business District P.M.B. 0187, Garki, Abuja, FCT

TRADE AND EXCHANGE DEPARTMENT

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TO: ALL AUTHORISED DEALERS AND THE GENERAL PUBLIC

CHARGES ON THE SALE OF FOREIGN EXCHANGE FOR INVISIBLE TRANSACTIONS (BTA, PTA, SCHOOL FEES AND MEDICAL)

All Authorised Dealers are hereby informed that the charging of commissions on retail foreign exchange transactions such as Business Travel Allowance (BTA), Personal Travel Allowance (PTA), Medical and School Fees have been abolished.

Consequently, all Authorised Dealers are advised to note for immediate compliance.

W. D. Gotring

Director

Trade and Exchange Department